

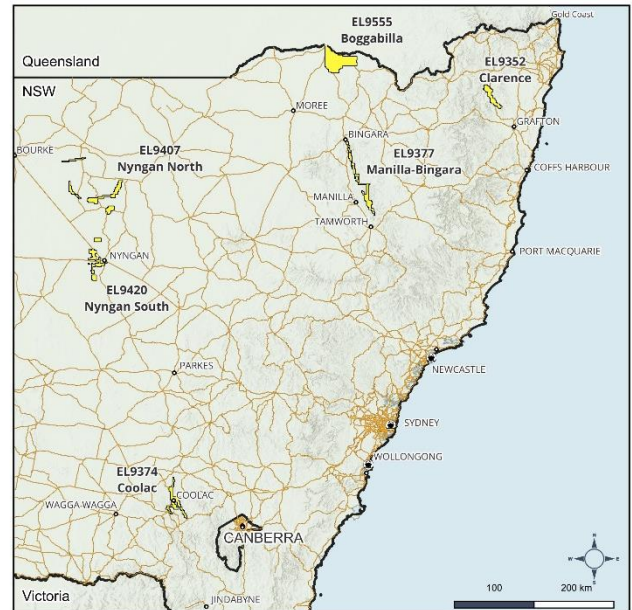
Weora has successfully completed its 2023 drilling programme at Greenhills. A total of 5 wells were drilled this year with the latest well, GHD005, reaching a depth of 527 m within the core of the eastern dunite unit. The drill core from this hole is consistent with the massive dunite intercepted holes GHD001 and GHD002. The 2023 drilling programme has confirmed that the Greenhills dunite deposit has considerable depth continuity and has the potential to be a world class mineral carbonation and magnesium resource.

Following the success of the Greenhills work programme, Weora has commenced reconnaissance fieldwork at the Westdome and Whakatu (Nelson) permit sites. Planning for summer field programmes across NZ is underway and is scheduled to commence in early 2024. The work programme for these permits will be similar to the investigation at Greenhills, with the initial emphasis on mapping and sampling to get a better understanding of the variation within the ultramafic units and determine target areas that may be suitable for ex situ and in situ carbon mineralisation. This work will be key in identifying areas for more detailed exploration and drilling.



Hardie Pacific geologist in NSW Conducting field work.

Carbozorb, a sister company of Weora, has commenced carbon mineralisation fieldwork in New South Wales (NSW), Australia. Two Hardie Pacific geologists visited the Manilla-Bingara and Clarence permit areas, which cover a band of ultramafic rocks collectively known as the Great Serpentine Belt. The Manilla-Bingara permit covers a 118 km long outcropping belt of ultramafic rock starting north of Tamworth and stretching up to the town of Bingara. The Clarence permit is centred on a 40 m wide band of serpentinite that is 4 km long following a section of Clarence Way, north of Grafton.



Carbozorb permit map, Showing permit names and permit numbers.

Geologists Marshall and Liam spent 10 days mapping, sampling, and meeting stakeholders within the two NSW permit areas. This type of reconnaissance plays a key role in focusing future detailed exploration programmes similar to that at Weora's Greenhills permit.

Weora is finishing up its 2023 work programmes and preparing for upcoming fieldwork in the new year. This involves getting work programmes under way for other NZ permits as well as conducting follow up field work at Greenhills in preparation for in situ mineralisation trials.

Upcoming work for early 2024:

- Weora will be completing a ground based magnetic survey at the Greenhills site to fill in gaps in the regional geophysics data and gain a better understanding of the size and geometry of the deposit.
- Field work is to be completed at the Whakatu and Westdome permit areas, consisting of mapping and sampling. This fieldwork aims to identify potential sites to focus exploration efforts and determine drill site.
- Reconnaissance field work across additional Carbozorb permit areas is planned for 2024. The field plan will be similar to the work carried out this year at Clarence and Manilla Bingera.
- Complete additional lab and field trials for ex-situ mineral carbonation technical partners.

More information on Carbozorb can be found at www.carbozorb.com